GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1127
ANSWERED ON:22.07.2016
LIC Subscribers
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Will the Minister of FINANCE be pleased to state:

(a) whether the number of LIC subscribers has been reduced with the advent of private insurance companies in the country;

(b) if so, the details thereof; and

(c) the total number of new policy holders registered in LIC during the last three years, State-wise?

Answer

Minister of State in the Ministry of Finance

(a) to (b) The number of subscribers for LIC policies during the past three years 2012-13, 2013-14 and 2014-15 are as follows:

Insurer Number of Policies (Lakhs)
2012-13 2013-14 2014-15
LIC 367.82 345.12 201.71
Private Insurers (other than LIC)

74.05

63.6

57.37

(c) The total number of new policy holders registered in LIC during the last three years, state-wise is enclosed at Annexure-A.
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